

22.3 Gross general expenditure of the federal government, years ended March 31, 1976-78 (million dollars)

Function	1976	1977	1978
General government	1,873	2,293	2,608
Protection of persons and property ¹	3,397	4,136	4,754
Transportation and communications ²	2,479	2,749	2,958
Health	2,781	3,305	3,129
Hospital care	1,745	2,019	1,764
Other	1,036	1,286	1,365
Social welfare	12,385	14,033	15,643
Universal pension plan	589	835	1,059
Old age security	3,934	4,336	4,861
Veterans' benefits	705	771	826
Unemployment insurance	3,328	3,659	4,351
Family allowances	1,957 ^r	1,980	2,123
Worker compensation	8	10	19
Assistance to disabled, handicapped, unemployed and other needy individuals	1,449	1,944	1,841
Other	415 ^r	498	563
Education	1,178	1,372	1,931
Natural resources	1,981	1,427	1,671
Agriculture, trade and industry, and tourism	1,918	2,065	1,873
Environment	290	308	317
Recreation and culture	346	353	424
Labour, employment and immigration	444	450	499
Housing	338	487	517
Foreign affairs and international assistance	748	797	1,115
Supervision and development of regions and localities	142	114	116
Research establishments	503	419	729
General purpose transfers to other levels of government	2,688	3,406	3,477
Transfers to own enterprises	521	556	665
Debt charges	2,832	2,943	3,529
Other	1	—	—
Total, gross general expenditure	36,845	41,213	45,955

¹Includes National Defence.

²Includes Post Office.

22.4 Assets and liabilities of the federal government, as at Mar. 31, 1976-78 (million dollars)

Item	1976 ^r	1977	1978	Item	1976 ^r	1977	1978
Assets				Liabilities			
Cash on hand or on deposit	1,858	2,660	3,038	Payables	11,545	12,753	13,533
Receivables	567	276	271	Loans and advances	2	—	—
Loans and advances	26,044	26,612	27,315	Treasury bills	4,414	6,169	8,877
Investments	13,723	15,384	17,200	Canada Savings Bonds	15,517	16,304	18,011
Other assets	2,174	2,927	2,848	Other bonds	9,956	11,495	14,264
				Other liabilities	6,832	7,369	9,154
Total, assets	44,366	47,859	50,673	Total, liabilities	48,266	54,090	63,839

22.5 Gross bonded debt of the federal government, average interest rate, term of issue and place of payment as at Mar. 31, 1976-78

Item	1976	1977	1978
Bonded debt	\$'000	31,201,571	34,264,324
Average interest rate	%	7.66	7.42
Average term of issue	yr	10.84	10.97
Place of payment			
Canada	\$'000	31,026,004	34,090,486
New York	"	175,567	173,838

22.6 Contingent liabilities of the Government of Canada, years ended Mar. 31, 1977 and 1978 (dollars)

Item	1977 ^r		1978	
	Amount of guarantee	Amount of contingent liability	Amount of guarantee	Amount of contingent liability
Borrowings by Crown corporations under guarantee or as agents of the government	2,207,388,100	1,554,889,499	2,929,867,400	2,176,343,810
Air Canada	23,565,100 ¹	15,183,786	27,420,900 ¹	15,001,905
Canadian National Railways	573,823,000 ²	573,823,000	498,398,500 ²	498,398,500
Canadian Wheat Board	1,370,000,000	725,882,713 ²	1,550,000,000	808,895,405 ²
Eldorado Nuclear Ltd.	—	—	40,000,000	40,000,000
Export Development Corporation	—	—	604,048,000	604,048,000
Petro-Canada	240,000,000	240,000,000	210,000,000	210,000,000